AgingInPlace

ESTIMATING WORKSHEET

Senior Living Costs

Housing: $ _____

Monthly mortgage/rent: $ _____

Homeowner's insurance: $ _____

Property taxes (per month): $ _____

Home maintenance costs (per month): $ _____

Monthly utilities (power, gas, water): $ _____

Other living expenses: $ _____

Monthly food budget: $ _____

Transportation: $ _____

Care (Use formula below to calculate total in-home care cost per month)

(Example: 4 hours per day x 16 days per month = 64 hours per month, multiplied by $100 per hour [estimated local median rate] = $6,400 per month for total in-home care cost).

Hours needed per day: _____

Multiplied by number of days per month: _____

Multiplied by local median rate: _____

Total in-home care cost per month: $ _____

Moving cost: $ _____

Total monthly expenses during the first year: $ _____